

# AI Side Hustle Ideas: Study Guide

This study guide is for the following video:

<https://www.youtube.com/watch?v=WFeaZTZYLTI>

Be sure to watch it before proceeding.

## Quiz

**Instructions:** Answer the following questions in 2-3 sentences each.

1. What are two criteria used to evaluate the viability of a side hustle in the source material?
2. What service does Otter.ai offer, and how is it relevant to the podcast packages side hustle?
3. Why is Claude considered superior to ChatGPT for generating podcast show notes from a transcript?
4. How can AI image tools like Midjourney be used for a side hustle?
5. Explain the "passive income" aspect of the AI stock images side hustle.
6. What advantage does Canva offer for individuals interested in the AI graphic design side hustle?
7. How does the speaker recommend finding potential clients for the AI ads side hustle?
8. What type of content can be created with AI for the "AI-enhanced content writer" side hustle?
9. What is the "gamma" tool used for, and how does it relate to making money?
10. What incentive does the speaker offer to encourage viewers to subscribe to his YouTube channel?

## Answer Key

1. Two criteria for evaluating side hustle viability are the speed at which one can start earning and the ease of use for beginners with AI tools.
2. Otter.ai provides AI-powered transcription services, converting audio to text. This is essential for the podcast package side hustle as it allows for easy generation of show notes and other written content from podcast episodes.
3. Claude is preferred over ChatGPT for handling lengthy podcast transcripts due to its superior capacity for processing and analyzing large amounts of text, making it more effective for generating accurate and comprehensive show notes.
4. AI image tools like Midjourney can be utilized to create unique and high-quality images that can then be sold on stock image websites, providing a potential stream of income.
5. The "passive income" aspect of selling AI-generated stock images stems from the fact that once the image is uploaded to the platform, it can continue to generate revenue as users download and utilize it without requiring further effort from the creator.
6. Canva offers a user-friendly interface with numerous pre-designed templates and built-in AI features, making it accessible for beginners to create professional-looking graphics and thumbnails, even with limited design experience.
7. The speaker advises using Facebook's Ads Library to identify businesses actively running ads. By analyzing their existing ad campaigns, one can approach these businesses offering AI-powered ad creation services.
8. The "AI-enhanced content writer" can use AI to generate various written content such as resumes, LinkedIn posts, cover letters, job descriptions, website copy, blog posts, video scripts, and more.
9. Gamma is an AI-powered presentation creation tool that simplifies the process of designing visually appealing and engaging slideshows. By

offering presentation design services using Gamma, individuals can attract clients and generate income.

10. The speaker incentivizes viewers to subscribe by promising access to exclusive content, including prompts, resources, and detailed guides related to the AI side hustles discussed, which are regularly uploaded to the channel and the paid membership area.

## Essay Questions

1. The speaker argues that AI tools are democratizing access to various income-generating opportunities. Analyze this claim, providing specific examples from the text and discussing potential benefits and drawbacks of this trend.
2. Compare and contrast the "AI image generation" and "AI graphic design" side hustles discussed in the text. Consider factors like earning potential, required skills, startup costs, and long-term sustainability.
3. The text focuses heavily on using Fiverr as a platform for marketing and selling AI-powered services. Discuss the advantages and disadvantages of relying on such platforms for freelancers and entrepreneurs.
4. Evaluate the ethical considerations surrounding the use of AI in the context of the side hustles presented. Address issues like plagiarism, transparency with clients, and the potential displacement of human workers.
5. Imagine you are advising someone interested in pursuing one of the AI side hustles discussed. What factors should they consider when choosing a niche, and what steps would you recommend taking to maximize their chances of success?

## Glossary of Key Terms

- **AI (Artificial Intelligence):** Refers to computer systems designed to perform tasks that typically require human intelligence, such as learning, problem-solving, and decision-making.

- **Side Hustle:** A secondary job or income-generating activity pursued in addition to one's primary employment.
- **Podcast Packages:** Bundled services offered to podcast creators, which may include tasks like transcription, show notes creation, audio editing, and social media promotion.
- **Fiverr:** An online platform where freelancers offer their services at various price points, starting from \$5.
- **Otter.ai:** An AI-powered transcription service that converts audio recordings into text.
- **Claude:** An AI chatbot developed by Anthropic, known for its ability to process and analyze large volumes of text.
- **Midjourney:** An AI image generation tool that allows users to create realistic and artistic images from text prompts.
- **Stock Image Sites:** Platforms where photographers and artists can upload and sell their images for use by individuals and businesses.
- **Canva:** A user-friendly graphic design platform offering templates, tools, and AI features for creating various visual content.
- **AI Ads:** Advertisements created and optimized using artificial intelligence, often leveraging data analysis and targeting capabilities.
- **Gamma:** An AI-powered presentation design tool that helps users create professional and engaging slideshows.
- **Prompt:** A set of instructions or a piece of text provided to an AI model to guide its output and generate desired results.
- **Passive Income:** Earnings generated from assets or ventures that require minimal ongoing effort or active involvement.